

**CITY OF FORT PIERCE, FLORIDA
FUND EVALUATION REPORT
FOR THE MONTH ENDING
February 28, 2018**

Evaluation Criteria	General Fund	Marina Fund	Solid Waste	Golf Course	Sunrise Theatre	Building & Code
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	No	Yes	Yes
Positive Net Operating Income	Yes	Yes	Yes	Yes	Yes	Yes
The fund cash balance is positive.	Yes	Yes	Yes	No	No	Yes
The fund current financial position is stable.	Yes	Yes	Yes	Yes	No	Yes

Evaluation Criteria	CRA Operating	103 CDBG	105 SHIP	106 HHR	403 Stormwater
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes
The fund cash balance is positive.	No	Yes	Yes	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	Yes	Yes

City of Fort Pierce
 Monthly Financial Report
For the Month Ending February 28, 2018 (Preliminary)
 (42% Year Lapse)

General Fund				
Revenue	Budget		FYTD	%
Beginning Available Resources		\$	6,169,646	
Revenue:				
Taxes	\$ 20,820,530	\$	15,331,623	73.64%
Licenses & Permits	361,500		384,037	106.23%
Intergovernmental	3,259,000		1,413,070	43.36%
Charges for Services	249,700		139,883	56.02%
Fines & Forfeitures	218,000		138,079	63.34%
Miscellaneous Revenue	2,268,346		780,894	34.43%
Interfund Transfers	2,683,710		2,783,938	103.73%
Contribution from Enterprise	7,040,848		277,500	3.94%
Appropriated Fund Balance	564,565		0	0.00%
Restricted Revenue	(600,000)		0	0.00%
Total Revenue	\$ 36,866,199	\$	21,249,025	57.64%
Expenditures:				
City Commission	\$ 239,208	\$	102,657	42.92%
City Manager	567,103		238,315	42.02%
City Attorney	725,698		256,342	35.32%
City Clerk	330,926		119,914	36.24%
Human Resources	492,035		223,189	45.36%
Finance	833,699		352,360	42.26%
IT	1,129,314		443,348	39.26%
Purchasing	258,451		99,958	38.68%
Planning	505,246		221,784	43.90%
Code Enforcement	948,661		547,862	57.75%
Police	14,008,168		6,102,239	43.56%
Public Works/Director	96,228		37,812	39.29%
Public Works/Fleet Maint.	589,999		263,970	44.74%
Public Works/Facilities Maint.	948,509		501,056	52.83%
Public Works/Parks & Grounds	2,025,903		857,956	42.35%
Public Works/Streets	1,803,549		836,374	46.37%
Engineering	1,223,747		365,653	29.88%
Riverwalk	171,202		74,708	43.64%
Administrative	9,988,552		7,787,354	77.96%
Total Expenditures	\$ 36,886,199	\$	19,432,853	52.68%
Net Resources			\$ 1,816,172	
Total Available Resources			\$ 7,985,818	
Less:				
10% Budget Reserve			(3,688,620)	
Reserve			(600,000)	
Unrestricted Resources			\$ 3,697,198	

Special Revenue Funds

FPRA	Budget	FYTD	%
Beginning Available Resources		\$ 239,185	
Beginning Available Resources			
Taxes	5,240,683	5,460,724	104.20%
Licenses & Permits	0	0	0.00%
Intergovernmental	0	0	0.00%
Miscellaneous Revenue	182,500	95,656	52.41%
Transfers	550,967	550,967	100.00%
Total Revenue	5,974,150	6,107,347	102.23%
Expenses:			
Operating	313,000	148,146	47.33%
Capital Outlay	0	34,754	0.00%
Other Programs & Projects	20,000	0	0.00%
Transfers	5,641,150	5,352,501	94.88%
Total Expenses	5,974,150	5,535,401	92.66%
Net Resources		571,946	
Unrestricted Resources	\$	811,131	

CDBG	Budget	FYTD	%
Beginning Available Resources		\$ 740,482	
Revenue:			
Intergovernmental Revenue	945,538	103,270	10.92%
Misc. Revenue	0	4,447	0.00%
Transfers	25,177	14,350	0.00%
Total Revenue	970,715	122,067	12.57%
Expenses:			
Administrative	256,141	81,214	31.71%
Rehabilitation Department	40,000	3,711	9.28%
Capital Outlay	0	0	0.00%
Economic Development	260,000	107,130	41.20%
Public Service	90,000	10,077	11.20%
Unencumbered	0	0	0.00%
Roll Over Expenditures	324,574	3,485	1.07%
Total Expenses	970,715	205,617	21.18%
Net Resources		(83,550)	
Unrestricted Resources	\$	656,932	

Grant Administration	Budget	FYTD	%
Beginning Available Resources		\$ 991,821	
Revenue:			
Program Income	0	7,226	0.00%
Misc. Revenue	242,500	6,078	2.51%
Interfund Transfers	27,000	0	0.00%
Total Revenue	269,500	13,304	4.94%
Expenses:			
Personnel Services	88,466	35,229	0.00%
Operating	181,034	2,411	1.33%
Transfers	0	0	0.00%
Total Expenses	269,500	37,640	13.97%
Net Resources		(24,336)	
Unrestricted Resources	\$	967,485	

SHIP	Budget	FYTD	%
Beginning Available Resources		\$ 447,777	
Revenue:			
SHIP	260,000	0	0.00%
Program Income	40,000	0	0.00%
Misc. Revenue	500	2,791	0.00%
Carry Over Funding	430,974	0	0.00%
Total Revenue	731,474	2,791	0.38%
Expenses:			
Operating	25,000	1,356	5.42%
Grants/Programs & Projects	706,474	124,754	17.66%
Total Expenses	731,474	126,110	17.24%
Net Resources		(123,319)	
Unrestricted Resources	\$	324,458	

Enterprise Funds

Marina	Budget	YTD	%
Beginning Available Resources	\$	427,556	
Revenue:			
Grants	773,850	0	0.00%
Charges for Services	1,495,000	751,413	50.26%
Misc. Revenue	1,547,000	665,335	43.01%
Debt Proceeds	0	0	0.00%
Approp Retained Earnings	317,790	0	0.00%
Total Revenue	4,133,640	1,416,748	34.27%
Expenses:			
Personnel Services	510,094	157,977	30.97%
Operating	3,183,437	1,304,364	40.97%
Capital	702,675	71,729	10.21%
Debt Service	451,123	224,536	49.77%
Non Operating	404,831	72,798	17.98%
Total Expenses	5,252,160	1,831,404	34.87%
Plus Depreciation		466,055	
Net Resources		51,399	
Unrestricted Resources Available	\$	478,955	

Golf Course	Budget	YTD	%
Beginning Available Resources	\$	(281,709)	
Revenue:			
Charges for Services	1,177,938	480,444	40.79%
Misc. Revenue	125,750	468,938	372.91%
Approp Retained Earnings	0	0	0.00%
Total Revenue	1,303,688	949,382	72.82%
Expenses:			
Personnel Services	162,568	134,230	82.57%
Operating	1,202,208	615,271	51.18%
Capital	6,000	4,631	77.18%
Non Operating	32,641	0	0.00%
Total Expenses	1,403,417	754,132	53.74%
Plus Depreciation		56,726	
Net Resources		251,976	
Unrestricted Resources Available	\$	(29,733)	

Building	Budget	YTD	%
Beginning Available Resources	\$	652,277	
Revenue:			
Licenses & Permits	1,355,000	805,546	59.45%
Charges for Services	22,000	14,434	65.61%
Fine & Forfeits	3,000	0	0.00%
Misc. Revenue	16,000	18,485	0.00%
Transfers	0	0	0.00%
Approp Retained Earnings	109,102	0	0.00%
Total Revenue	1,505,102	838,465	55.71%
Expenses:			
Personnel Services	1,151,402	337,158	29.28%
Operating	353,700	233,488	66.01%
Capital	0	151,000	0.00%
Non Operating	5,277	0	0.00%
Total Expenses	1,510,379	721,646	47.78%
Plus Depreciation		0	
Net Resources		116,819	
Unrestricted Resources Available	\$	769,097	

Solid Waste	Budget	YTD	%
Beginning Available Resources	\$	908,504	
Revenue:			
Charges for Services	6,219,000	3,146,184	50.59%
Misc. Revenue	4,000	13,157	328.92%
Approp Retained Earnings	563,166	0	0.00%
Total Revenue	6,786,166	3,159,340	46.56%
Expenses:			
Personnel Services	2,153,142	881,096	40.92%
Operating	3,591,783	1,698,549	47.29%
Capital	150,000	166,116	110.74%
Non Operating	1,178,659	215,000	18.24%
Total Expenses	7,073,584	2,960,761	41.86%
Plus Depreciation		119,757	
Net Resources		318,337	
Unrestricted Resources Available	\$	1,226,840	

Sunrise Theatre	Budget	YTD	%
Beginning Available Resources	\$	(518,957)	
Revenue:			
Grants	0	0	0.00%
Charges for Services	3,085,000	1,658,372	53.76%
Misc. Revenue	333,100	118,946	35.71%
Transfers	450,000	5,726	1.27%
Total Revenue	3,868,100	1,783,044	46.10%
Expenses:			
Personnel Services	657,865	268,176	40.76%
Operating	3,742,735	1,712,092	45.74%
Capital	2,500	5,755	230.20%
Non Operating	0	0	0.00%
Total Expenses	4,403,100	1,986,023	45.11%
Plus Depreciation		223,212	
Net Resources		20,232	
Unrestricted Resources Available	\$	(498,724)	

Stormwater	Budget	YTD	%
Beginning Available Resources	\$	1,194,915	
Revenue:			
Federal Grants	0	0	0.00%
State Grants	0	0	0.00%
Charges for Services	2,542,540	2,226,966	87.59%
Misc. Revenue	15,000	6,028	40.19%
Transfers	0	0	0.00%
Approp Retained Earnings	484,828	0	0.00%
Total Revenue	3,042,368	2,232,994	73.40%
Expenses:			
Personnel Services	0	0	0.00%
Operating	3,017,238	939,241	31.13%
Capital	5,000	0	0.00%
Non Operating	1,206,130	0	0.00%
Total Expenses	4,228,368	939,241	22.21%
Plus Depreciation		495,800	
Net Resources		1,789,553	
Unrestricted Resources Available	\$	2,984,468	

**RESTRICTED REVENUE RECONCILIATION
THRU 2/28/2018**

	Receipts Budget 2010-2014	Receipts Budget 2014-2015	Receipts Budget 2015-16	Receipts Budget 2016-17	Receipts Budget 2017-18		Total Receipts	Expenses Budget 2010-2014	Expenses Budget 2014-2015	Expenses Budget 2015-2016	Expenses Budget 2016-2017	Expenses Budget 2017-18	Committed		Expend Total	Balance FY2018
Parks MSTU	1,199,340.01	151,555.00	122,958.00	193,738.00	17,526.00		1,685,117.01	399,714.00	260,145.00	197,819.40	105,960.00	32,265.00	0.00		995,903.40	689,213.61
Grants	186,300.00						186,300.00	186,300.00							186,300.00	0.00
Art in Public Places	208,722.00						208,722.00	23,738.15			180,400.00				204,138.15	4,583.85
Royalties (Gaming)	289,837.42	42,165.03	35,026.31	37,007.10	39,993.21	2d	444,029.07	230,922.71	a				0.00	(1) (2)	230,922.71	213,106.36
Tree Preservation Fees	16,900.00	17,700.00	350.00	350.00			35,300.00	5,136.88	3,831.10	14,856.96	1,980.99				25,805.93	9,494.07
Sidewalks PILO	938.22	13,779.00	0.00	33,621.63	7,976.06		56,314.91								0.00	56,314.91
Parking PILO	16,000.00	2,000.00	34,000.00	500.00	1,250.00		53,750.00								0.00	53,750.00
Clean & Safe Initiative					103,901.00		103,901.00								0.00	103,901.00
Storm Water Utility Fee	28,098.22	8,065.48	8,132.58	9,686.16	6,493.92		60,476.36						0.00		0.00	60,476.36
Road Impact Fees	355,663.63	116,573.34	246,932.06	299,620.12	135,247.23		1,154,036.38	137,687.14	19,125.95	0.00	196,543.85	70,489.75	0.00	(3) (6)	423,846.69	730,189.69
Park Impact Fees	190,355.08	26,241.54	43,724.83	60,829.41	3,827.11		324,977.97	77,104.56	99,072.00				0.00	(2) (4)	176,176.56	148,801.41
Building Impact Fees	78,999.30	18,260.11	39,594.08	32,552.15	18,003.73		187,409.37	8,735.09					0.00	(2)(6)	8,735.09	178,674.28
Solid Waste	21,290.59	7,355.23	6,654.21	19,533.24	5,436.51		60,269.78	19,233.86					0.00	(5)	19,233.86	41,035.92
Impact Admin Fee	22,925.31	5,718.41	11,411.91	9,597.63	3,441.26		53,094.52	18,233.88	1,440.94	494.18	4.00				20,173.00	32,921.52
Multimodal Transportation	4,000.00						4,000.00								0.00	4,000.00
PFSRD Parks and Recreation	7,500.00						7,500.00	7,500.00					0.00		7,500.00	0.00
PFSRD Road Improvements	129,258.58						129,258.58	73,529.71							73,529.71	55,728.87
Other Miscell. Restricted	48,808.29	76,958.91	235,541.10				361,308.30	48,808.29			66,892.00			(1)	115,700.29	245,608.01
Sunrise Theatre Capital Fee	0.00	0.00		132,916.00	68,841.50		201,757.50				96,825.00	5,726.00			102,551.00	99,206.50
Sale of Surplus Land-FPRA	0.00	0.00		1,094,829.09			1,094,829.09								0.00	1,094,829.09
Sale of Surplus Land-City	0.00	0.00		50.00			50.00								0.00	50.00
Uncommitted Funds	35,539.28	4,930.10	47,052.73	25,030.60	12,555.21		125,107.92	31,139.56							31,139.56	93,968.36
	2,840,475.93	491,302.15	831,377.81	1,949,861.13	424,492.74		6,537,509.76	1,267,783.83	383,614.99	213,170.54	648,605.84	108,480.75	0.00		2,621,655.95	3,915,853.81