

**CITY OF FORT PIERCE, FLORIDA
FUND EVALUATION REPORT
FOR THE MONTH ENDING
May 31, 2019**

Evaluation Criteria	General Fund	Marina Fund	Solid Waste	Golf Course	Sunrise Theatre	Building & Code
The revenue projections for the fund are on target.	Yes	Yes	Yes	No	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	No	Yes	Yes
Positive Net Operating Income	Yes	Yes	Yes	No	Yes	Yes
The fund cash balance is positive.	Yes	Yes	Yes	No	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	No	No	Yes

Evaluation Criteria	CRA Operating	103 CDBG	105 SHIP	106 HHR	403 Stormwater
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes
The fund cash balance is positive.	No	Yes	Yes	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	Yes	Yes

City of Fort Pierce
Monthly Financial Report
For the Month Ending May 31, 2019
(67% Year Lapse)

General Fund				
Revenue	Budget		FYTD	%
Beginning Available Resources		\$	9,650,552	
Revenue:				
Taxes	\$ 21,761,008	\$	19,255,856	88.49%
Licenses & Permits	383,000		214,652	56.04%
Intergovernmental	3,599,000		2,908,470	80.81%
Charges for Services	330,800		270,896	81.89%
Fines & Forfeitures	246,000		249,189	101.30%
Miscellaneous Revenue	2,231,434		1,529,843	68.56%
Interfund Transfers	2,960,947		3,265,946	110.30%
Contribution from Enterprise	7,160,515		6,659,399	93.00%
Appropriated Fund Balance	836,909		0	0.00%
Restricted Revenue	(600,000)		0	0.00%
Total Revenue	\$ 38,909,613	\$	34,354,251	88.29%

Expenditures:	Budget		FYTD	%
City Commission	\$ 246,606	\$	162,292	65.81%
City Manager	767,900		501,662	65.33%
City Attorney	667,864		354,735	53.11%
City Clerk	323,768		207,267	64.02%
Human Resources	435,732		287,813	66.05%
Finance	885,902		591,604	66.78%
IT	1,190,540		742,872	62.40%
Purchasing	322,738		176,980	54.84%
Planning	566,959		367,787	64.87%
Code Enforcement	1,057,212		731,562	69.20%
Police	14,275,653		10,301,926	72.16%
Public Works/Director	98,252		72,446	73.74%
Public Works/Fleet Maint.	585,387		484,265	82.73%
Public Works/Facilities Maint.	1,021,353		731,994	71.67%
Public Works/Parks & Grounds	2,143,014		1,363,732	63.64%
Public Works/Streets	1,784,669		1,224,301	68.60%
Engineering	1,293,711		720,542	55.70%
Riverwalk	330,036		182,180	55.20%
Administrative	10,912,317		11,020,470	100.99%
Total Expenditures	\$ 38,909,613	\$	30,226,430	77.68%

Net Resources	\$ 4,127,821
Total Available Resources	\$ 13,778,373
Less:	
10% Budget Reserve	(3,890,961)
Reserve	(600,000)
Unrestricted Resources	\$ 9,287,412

Special Revenue Funds

FPRA	Budget	FYTD	%
Beginning Available Resources		\$ 328,200	
Beginning Available Resources			
Taxes	6,306,127	6,321,663	100.25%
Licenses & Permits	0	0	0.00%
Intergovernmental	0	2,575	0.00%
Miscellaneous Revenue	178,000	612,993	344.38%
Transfers	0	0	0.00%
Total Revenue	6,484,127	6,937,231	106.99%
Expenses:			
Operating	492,261	487,602	99.05%
Capital Outlay	0	81,091	0.00%
Other Programs & Projects	370,000	0	0.00%
Transfers	5,621,866	5,626,866	100.09%
Total Expenses	6,484,127	6,195,559	95.55%
Net Resources		741,672	
Unrestricted Resources		\$ 1,069,872	

CDBG	Budget	FYTD	%
Beginning Available Resources		\$ 749,867	
Revenue:			
Intergovernmental Revenue	869,238	123,776	14.24%
Misc. Revenue	0	13,360	0.00%
Transfers	0	0	0.00%
Total Revenue	869,238	137,135	15.78%
Expenses:			
Administrative	175,876	97,783	55.60%
Rehabilitation Department	40,000	2,982	7.45%
Capital Outlay	0	27,835	0.00%
Economic Development	303,422	148,327	48.88%
Public Service	100,000	14,782	14.78%
Unencumbered	0	0	0.00%
Roll Over Expenditures	249,940	0	0.00%
Total Expenses	869,238	291,709	33.56%
Net Resources		(154,573)	
Unrestricted Resources		\$ 595,294	

Grant Administration	Budget	FYTD	%
Beginning Available Resources		\$ 1,016,482	
Revenue:			
Program Income	0	10,284	0.00%
Misc. Revenue	213,750	40,186	18.80%
Interfund Transfers	45,000	0	0.00%
Total Revenue	258,750	50,470	19.51%
Expenses:			
Personnel Services	88,235	86,338	97.85%
Operating	170,515	1,263	0.74%
Transfers	0	680,082	0.00%
Total Expenses	258,750	767,682	296.69%
Net Resources		(717,212)	
Unrestricted Resources		\$ 299,270	

SHIP	Budget	FYTD	%
Beginning Available Resources		\$ 150,981	
Revenue:			
SHIP	73,000	73,063	100.09%
Program Income	40,000	680,082	0.00%
Misc. Revenue	500	1,001	0.00%
Carry Over Funding	280,000	0	0.00%
Total Revenue	393,500	754,146	191.65%
Expenses:			
Operating	25,000	1,073	4.29%
Grants/Programs & Projects	368,500	565,894	153.57%
Total Expenses	393,500	566,967	144.08%
Net Resources		187,179	
Unrestricted Resources		\$ 338,160	

Enterprise Funds

Marina	Budget	YTD	%
Beginning Available Resources			
	\$	553,969	
Revenue:			
Grants	100,000	14,976	14.98%
Charges for Services	1,500,000	1,283,881	85.59%
Misc. Revenue	1,536,262	1,446,445	94.15%
Debt Proceeds	0	0	0.00%
Approp Retained Earnings	797,594	0	0.00%
Total Revenue	3,933,856	2,745,301	69.79%
Expenses:			
Personnel Services	474,129	312,878	65.99%
Operating	3,305,546	2,566,798	77.65%
Capital	429,500	470,037	109.44%
Debt Service	439,847	49,624	11.28%
Non Operating	404,830	125,000	30.88%
Total Expenses	5,053,852	3,524,337	69.74%
Plus Depreciation		745,078	
Net Resources		(33,958)	
Unrestricted Resources Available	\$	520,011	

Golf Course	Budget	YTD	%
Beginning Available Resources			
	\$	(368,479)	
Revenue:			
Charges for Services	1,166,500	798,881	68.49%
Misc. Revenue	190,250	141,884	74.58%
Approp Retained Earnings	0	0	0.00%
Total Revenue	1,356,750	940,764	69.34%
Expenses:			
Personnel Services	213,946	127,462	59.58%
Operating	1,244,892	937,245	75.29%
Capital	0	0	0.00%
Non Operating	32,641	0	0.00%
Total Expenses	1,491,479	1,064,707	71.39%
Plus Depreciation		90,232	
Net Resources		(33,712)	
Unrestricted Resources Available	\$	(402,191)	

Building	Budget	YTD	%
Beginning Available Resources			
	\$	1,388,967	
Revenue:			
Licenses & Permits	1,414,972	1,542,666	109.02%
Charges for Services	22,000	21,248	96.58%
Fine & Forfeits	18,000	775	4.31%
Misc. Revenue	21,000	65,364	311.26%
Transfers	0	0	0.00%
Approp Retained Earnings	222,170	0	0.00%
Total Revenue	1,698,142	1,630,053	95.99%
Expenses:			
Personnel Services	1,255,855	734,484	58.48%
Operating	365,372	303,809	83.15%
Capital	72,500	153,775	212.10%
Non Operating	5,387	0	0.00%
Total Expenses	1,699,114	1,192,067	70.16%
Plus Depreciation		41,576	
Net Resources		479,563	
Unrestricted Resources Available	\$	1,868,529	

Solid Waste	Budget	YTD	%
Beginning Available Resources			
	\$	1,431,377	
Revenue:			
Charges for Services	7,579,000	5,065,369	66.83%
Misc. Revenue	4,000	24,276	606.89%
Approp Retained Earnings	(419,775)	0	0.00%
Total Revenue	7,163,225	5,089,645	71.05%
Expenses:			
Personnel Services	2,517,116	1,314,029	52.20%
Operating	3,604,783	2,944,902	81.69%
Capital	150,000	345,693	230.46%
Non Operating	1,178,744	408,945	34.69%
Total Expenses	7,450,643	5,013,569	67.29%
Plus Depreciation		325,085	
Net Resources		401,161	
Unrestricted Resources Available	\$	1,832,538	

Sunrise Theatre	Budget	YTD	%
Beginning Available Resources			
	\$	(973,508)	
Revenue:			
Grants	0	0	0.00%
Charges for Services	2,470,000	2,001,347	81.03%
Misc. Revenue	323,600	158,080	48.85%
Transfers	450,000	450,000	100.00%
Total Revenue	3,243,600	2,609,427	80.45%
Expenses:			
Personnel Services	531,025	262,792	49.49%
Operating	3,247,575	2,670,892	82.24%
Capital	0	1,877	0.00%
Non Operating	0	0	0.00%
Total Expenses	3,778,600	2,935,560	77.69%
Plus Depreciation		364,132	
Net Resources		37,999	
Unrestricted Resources Available	\$	(935,509)	

Stormwater	Budget	YTD	%
Beginning Available Resources			
	\$	1,206,923	
Revenue:			
Federal Grants	0	1,631,339	0.00%
State Grants	0	0	0.00%
Charges for Services	2,542,540	2,526,607	99.37%
Misc. Revenue	15,000	859,992	5733.28%
Transfers	0	0	0.00%
Approp Retained Earnings	484,828	0	0.00%
Total Revenue	3,042,368	5,017,937	164.94%
Expenses:			
Personnel Services	0	0	0.00%
Operating	3,017,238	4,847,283	160.65%
Capital	5,000	74,100	1482.00%
Non Operating	1,206,130	1,189,733	98.64%
Total Expenses	4,228,368	6,111,115	144.53%
Plus Depreciation		792,106	
Net Resources		(301,072)	
Unrestricted Resources Available	\$	905,851	