

**FORT PIERCE REDEVELOPMENT FUND
OPERATING FUND
4th QUARTER REPORT
9/30/2020 Preliminary**

CASH AND INVESTMENT REPORT

October 1, Estimated Beg. Available Resources	815,160
Revenues	<u>7,492,178</u>
Available Resources	8,307,338
Expenditures	<u>6,176,139</u>
Current Available Resources	2,131,199

FPRA Operating Resources and Uses	Budget	Budget Adjust.	Revised Budget	Expended	Balance
Current Resources Available for Operating					2,131,199
Plus Unrealized Revenue:					
303 Leases					0
Total Unrealized Revenue					<u>0</u>
Estimated Resources Available For Operating					2,131,199
Less Outstanding Expenditures:					
501 Personnel Services	0	0	0	0	0
502 Operating Expenditures	501,338	0	501,338	509,504	(8,166)
503 Capital Outlay	0	0	0	32,753	(32,753)
504 Total Grants-Private Organ.	370,000	0	370,000	186	369,814
505 Transfers	5,583,696	0	5,583,696	5,183,696	400,000
506 Sunrise Theatre	450,000	0	450,000	450,000	0
Categories Balances	<u>6,905,034</u>	<u>0</u>	<u>6,905,034</u>	<u>6,176,139</u>	728,895
Projected Resources Over (Short)					<u>1,402,304</u>

Proposed Budget for Fiscal Year 2020/21

Fund Title: Community Redevelopment	Department:	Community Redevelopment
Fund/Division Number: 104-0000	Division:	FPRA

	2017/18 Actual	2018/19 Actual	2019/20 Approved	2020/21 Proposed
<u>Taxes</u>				
311 10 Ad Valorem Taxes	\$ 5,798,627	\$ 6,321,663	\$ 6,700,934	\$ 7,212,091
Total Taxes	\$ 5,798,627	\$ 6,321,663	\$ 6,700,934	\$ 7,212,091
<u>Licenses and Permits</u>				
329 20 Lot Clearing Permits	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	\$ 0	\$ 0	\$ 0	\$ 0
<u>Intergovernmental</u>				
347 54 Marina Dockage	\$ 11,202	\$ 5,983	\$ 4,000	\$ 4,000
347 89 COPS Hiring Grant-2020	0	0	0	208,333
384 90 Other Grants	0	0	0	0
Total Intergovernmental	\$ 11,202	\$ 5,983	\$ 4,000	\$ 212,333
<u>Miscellaneous Revenue</u>				
361 10 Interest on Investments	\$ 8,807	\$ 7,746	\$ 500	\$ 500
362 14 Leases	205,697	221,690	194,000	180,000
363 10 Liens	0	157	100	100
369 31 Reimburse of Expenditures	8,528	5,374	5,000	5,000
369 44 Reimburse - Utility Authority	654	176	0	0
369 45 Sale of Surplus Land	0	58,000	0	0
369 90 Other Misc. Revenues	149	460,782	500	500
Total Miscellaneous Revenues	\$ 223,835	\$ 753,925	\$ 200,100	\$ 186,100
<u>Transfers</u>				
Transfer from General Fund	\$ 274,994	\$ 0	\$ 0	\$ 0
Transfer from Construction Fund	0	0	0	0
Transfer from Restricted Fund	0	0	0	0
Total Transfers	\$ 274,994	\$ 0	\$ 0	\$ 0
Total Revenues	\$ 6,308,658	\$ 7,081,572	\$ 6,905,034	\$ 7,610,524
Fund Balance Appropriation	(89,015)	(486,962)	0	(71,907)
TOTAL RESOURCES	\$ 6,219,643	\$ 6,594,610	\$ 6,905,034	\$ 7,538,617

Proposed Budget for Fiscal Year 2020/21

Fund Title: Community Redevelopment	Department: Community Redevelopment
Fund/Division Number: 104-0000	Division: FPRA

	2017/18 Actual	2018/19 Actual	2019/20 Approved	2020/21 Proposed
<u>Budgeted Staffing Level</u>				
Police Officer	0	0	0	5
Total Budgeted Staffing Level	0	0	0	5

	2017/18 Actual	2018/19 Actual	2019/20 Approved	2020/21 Proposed
<u>Personnel Services</u>				
1010 Salaries and Wages	\$ 0	\$ 0	\$ 0	\$ 230,350
1020 Incentive Pay	0	0	0	0
1030 Accrued Compensation	0	0	0	0
1040 Overtime	0	0	0	0
1050 Holiday Overtime	0	0	0	0
2010 FICA Taxes	0	0	0	17,622
2020 Retirement/General	0	0	0	0
2020 Retirement/Police	0	0	0	30,660
2030 Life & Health Insurance	0	0	0	44,754
2035 Dental Insurance	0	0	0	2,133
2040 Workers' Compensation	0	0	0	7,901
Total Personnel Services	\$ 0	\$ 0	\$ 0	\$ 333,419

<u>Operating Expense</u>				
3120 Legal Fees	\$ 0	\$ 0	\$ 0	\$ 0
3190 Consultant Fees	0	100	0	0
3200 Accounting & Auditing	5,000	5,000	5,500	5,500
3468 Marina Operation	8,479	435	10,000	10,000
3490 Contractual Fees	47,161	144,281	1,000	150,000
4020 Travel	0	2,773	0	0
4110 Communications	0	0	5,000	0
4120 Freight and Postage	0	0	500	500
4310 Utilities	18,024	7,472	20,000	20,000
4510 Insurance	83,703	97,886	90,000	110,000
4620 Site Maintenance	3,195	55	10,000	10,000
4650 Vehicle Maintenance	318	0	500	0
4651 Vehicle Parts	369	53	0	0
4675 Software Maintenance	200	0	0	0
4720 Outside Printing	0	166	0	0
4810 Advertising	520	0	10,000	10,000

Proposed Budget for Fiscal Year 2020/21

Fund Title: Community Redevelopment	Department: Community Redevelopment
Fund/Division Number: 104-0000	Division: FPRA

	2017/18 Actual	2018/19 Actual	2019/20 Approved	2020/21 Proposed
<u>Operating Expense, cont'd</u>				
4911 Loan Interest	654	261,779	0	0
4940 Bad Debts	0	21,534	0	0
4960 Administrative Fees	125,000	145,000	125,000	145,000
4980 Contingency	0	0	176,838	124,914
4985 Real Estate Taxes	29,153	33,594	40,000	40,000
4990 Miscellaneous Expenses	1,136	97,483	1,000	5,000
5110 Office Supplies	0	0	0	0
5120 EDP Supplies	0	0	0	0
5210 Gas and Oil	1,616	350	2,000	1,000
5410 Books, Pubs, Subscriptions & Mbrshp	3,940	190	4,000	4,000
Total Operating Expense	\$ 328,469	\$ 818,151	\$ 501,338	\$ 635,914
<u>Capital Outlay</u>				
6100 Land	\$ 0	\$ 0	\$ 0	\$ 0
6200 Buildings	0	47,800	0	0
6320 Other improvements	80,944	33,291	0	0
6410 Office Equip & Machinery	6,525	0	0	0
Total Capital Outlay	\$ 87,469	\$ 81,091	\$ 0	\$ 0
<u>Other Programs & Projects</u>				
8340 Other Grants & Aids	\$ 0	\$ 0	\$ 0	\$ 0
8347 School Resorce Officers	0	0	350,000	350,000
8391 Ft. Pierce/PAL	0	0	0	0
8392 Youth Activities	1,204	0	20,000	20,000
Total Programs & Projects	\$ 1,204	\$ 0	\$ 370,000	\$ 370,000
<u>Transfers</u>				
90 01 General-Debt Service (2010B)	\$ 421,459	\$ 432,377	\$ 420,922	\$ 421,683
90 01 General-Debt Service/(2008A)	1,358,803	2,166,167	2,179,122	0
90 01 General-Debt Service/(2008B)	981,656	0	0	0
90 01 General-Debt Service/(2019A)	0	0	0	2,066,625
9118 Debt Service 2015A	1,619,040	1,620,760	1,621,360	1,620,840
9119 Debt Service 2015B	888,400	890,160	891,280	891,760
9120 Debt Service 2016-Land	68,793	67,403	71,012	0
9120 Debt Service 2020B2-Land	0	0	0	248,376
9166 Sunrise Theatre	450,000	450,000	450,000	450,000
9167 General	0	68,502	400,000	500,000
9188 HUD Grants	14,350	0	0	0
Total Transfers	\$ 5,802,501	\$ 5,695,369	\$ 6,033,696	\$ 6,199,284
TOTAL APPROPRIATIONS	\$ 6,219,643	\$ 6,594,610	\$ 6,905,034	\$ 7,538,617

**FPRA
ANNUAL DEBT SERVICE REQUIREMENTS
FISCAL 2021**

ISSUE	ORIGINAL ISSUE AMOUNT	MATURES	FY 2021		FY 2021 PAYMENT	OUTSTANDING PRINCIPAL BALANCE
			PRINCIPAL	INTEREST		

FPRA						
CAPITAL IMPROVEMENT 2010B	2,935,000.00	9/1/2022	380,000.00	41,683.20	421,683.20	400,000.00
FPRA 2015A	20,000,000.00	5/1/2031	1,145,000.00	475,840.00	1,620,840.00	13,725,000.00
FPRA 2015B	11,055,000.00	5/1/2031	630,000.00	261,760.00	891,760.00	7,550,000.00
CAPITAL IMPROVEMENT 2019A	23,235,000.00					
TOTAL AMOUNT FPRA PORTION	20,911,500.00	9/1/2032	1,152,000.00	914,625.00	2,066,625.00	17,140,500.00
FPRA 2020B2	731,548.75	9/1/2023	238,053.50	10,322.28	248,375.78	388,678.59
TOTAL FPRA	55,633,048.75		3,545,053.50	1,704,230.48	5,249,283.98	39,204,178.59

**FORT PIERCE REDEVELOPMENT FUND
OPERATING FUND
4th Quarter Report
September 30, 2020**

TRANSFERS FROM GENERAL

Fiscal Year:

2011	1,319,504
2012	1,129,036
2013	1,410,793
2014	1,689,274
2015	1,470,701
2016	1,676,422
2017	737,543
2018	274,994

Total Transfers 9,708,267

Plus

Additions:

Land Purchase for Beach Parking 820,000

Less:

Reductions:

Seaway Drive Roundabout (Days Inn Sight) (1,488,000.00)

Transfer to General (1,000,000.00)

Total Reductions (2,488,000.00)

Total Due General Fund 8,040,267

FY 2021 Budget Transfer (500,000)

Balance after FY21 Transfer **7,540,267**