

NEWS RELEASE

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The City of Fort Pierce Redevelopment Agency Hosts Ribbon Cutting of Two Apartment Buildings

The City of Fort Pierce will hold a ribbon cutting ceremony on September 12, 2012 at 4 p.m. to celebrate the completion of two historic 1920's apartment buildings located at 1116 and 1122 Orange Avenue. The total cost of the project including property acquisition, architect, engineering fees and all construction costs was \$1,378,154.

The structures were acquired by the City in 2010 and fully funded as part of the Housing and Urban Development (HUD) Neighborhood Stabilization Program (NSP). The NSP program is designed to assist municipalities with acquiring and rehabilitating abandoned or foreclosed properties and making them available to income-appropriate residents. Fort Pierce received \$2.1 million from the federal program and purchased three single-family homes and two apartment buildings, all in need of extensive rehabilitation. The Fort Pierce Housing Authority will oversee the properties.

The two apartments feature 14 one-bedroom studio apartments, 2 one-bedroom apartments, and 2 large two-bedroom units which are fully restored, using their original wood floors and upgraded to feature impact resistant windows and energy efficient appliances. The two structures were combined into one urban campus, with new landscaping, exterior security lighting, an extensive brick paver courtyard and a newly paved shared parking lot. Ramon Trias & Associates and Cook & Menard Architects, both of Fort Pierce, were the design professionals and Grande Construction of Fort Pierce was the general contractor.

The ribbon cutting is open to the public and tours of the buildings will be conducted.

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